

PRICES



Indian Minerals Yearbook 2021

(Part- I : GENERAL REVIEWS)

60th Edition

PRICES

(ADVANCE RELEASE)

GOVERNMENT OF INDIA
MINISTRY OF MINES
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9 Prices

MINERALS

Domestic Markets

Fuel Minerals

The pit head prices of different varieties of coking coal, semi-coking coal and the weighted average of crude oil prices are furnished in Table-1.

METALS

Domestic Markets

In the Mumbai and Delhi domestic market,s mostly upward trend was observed in 2020-21 in

the prices of non-ferrous metals as compared to the previous year. Prices of metals (non-ferrous) in domestic markets are listed in Table-2 (A&B)

Prices of most of the items of steel have registered a positive growth during 2020-21. Prices of steel in domestic markets are listed in Table-3.

Foreign Markets

The prices of metals have mostly shown an upward trend. They are listed in Table-4

Table – 1: Pit Head (run-of-mine) of Price (in ₹/tonne) of Coking Coal Applicable for Consumers other than Power Utilities (including IPPs), Fertiliser and Defence (Price in ₹/tonne) & Weighted Average Crude Oil Prices

Grade	2018-19	2019-20	2020-21
(In ₹ per tonne)			
SEMI-COKING & WEAKLY COKING COAL (run-of-mine)			
South Eastern Coalfields Ltd			
Semi-coking grade I	2260	2260	2260
Semi-coking grade II	1890	1890	1890
Eastern Coalfields Ltd (Ranigunj)			
Semi-coking grade I	2800	2800	2800
Semi-coking grade II	2330	2330	2330
Bharat Coking Coal Ltd			
Washery grade I	5028	5028	5028
Washery grade II	3840	3840	3840
Washery grade III	3060	3060	3060
Washery grade IV	2892	2892	2892
Western Coalfields Ltd			
Washery grade II	2220	2220	2220
Washery grade III	1830	1830	1830
Washery grade IV	1680	1680	1680
Central Coalfields Ltd			
Washery grade I	3450	3450	3450
Washery grade II	3210	3210	3210
Washery grade III	2750	2750	2750
Washery grade IV	2300	2300	2300
CRUDE OIL			
Basic Price Offshore	36494	31604	24187
Basic Price Onshore	34579	30488	23081
Basic Price Offshore & onshore	35886	31237	23832

Sources : 1. Coal directory of India 2020-21, Ministry of Coal, for prices of coal.

2. Indian Petroleum & Natural Gas Statistics, 2020-21, Ministry of Petroleum & Natural Gas, for basic prices of crude oil.

PRICES

Table – 2 (A) : Prices of Metals (Non-ferrous), 2018-19 to 2020-21 (Domestic Markets)

(In ₹ per quintal)

Grade	Market	2018-19	2019-20	2020-21
Aluminium				
Utensil Scrap	Mumbai	-	10547	14700
Ingot	Mumbai	-	14168	19340
Wire Scrap	Mumbai	-	12668	18175
Sheets (Scrap)	Delhi	-	12721	17885
Utensil Scrap	Delhi	-	11173	14445
Wire Scrap	Delhi	-	13173	18710
Brass				
Honey	Mumbai	-	28957	41605
Utensil Scrap	Mumbai	-	30547	42425
Sheet Cutting	Mumbai	-	30715	45620
Gun Metal Scrap	Delhi	-	32473	44675
Copper				
Wire Scrap	Mumbai	-	42850	68920
Utensil Scrap	Mumbai	-	39010	61665
Wire Rod	Mumbai	-	43668	59910
Wire Bar	Mumbai	-	42515	69340
Cathode	Mumbai	-	43045	71675
Wire Scrap	Delhi	-	42984	62595
Wire	Delhi	-	47394	66305
Mixed Scrap	Delhi	-	41494	66910
Lead				
Ingot	Mumbai	-	14926	17025
Soft	Delhi	-	14421	16830
Hard (4%)	Delhi	-	14578	18135
Nickel				
Ingot	Mumbai	-	96889	126900
Ingot (4x4)	Delhi	-	105552	126810
Tin				
Ingot	Mumbai	-	125394	221275
Ingot	Delhi	-	128121	220630
Zinc				
Ingot	Mumbai	-	17242	23205
Ingot	Delhi	-	22847	25190
Dross	Delhi	-	17331	22605

Source: Minerals and Metals Review.

Table – 2 (B) : Prices of Metals (Non-ferrous), 2018-19 to 2020-21 (Domestic Markets)

Grade	Market	2018-19	2019-20	2020-21
Gold*				
24 ct	Mumbai	30976	33567	NA
Standard	Delhi	32080	35372	NA
Biscuits	Delhi	31984	35276	NA
Sovereign [#]	Delhi	31339	34440	NA
24 ct	Chennai	32521	35393	NA
Silver**				
0.999 (Finesse)	Mumbai	38610	42598	NA
0.999 (Finesse)	Delhi	38832	41318	NA
Ready	Chennai	41470	45063	NA

Source: Minerals and Metals Review.

Note : Prices of gold and silver have not been reported during the year 2020-21 due to non-availability of data

: per piece

* : Prices in ₹/10 gm

** : Prices in ₹ /kg

PRICES

**Table – 3: Prices of Steel, 2018-19 to 2020-21 & March'21#
(Domestic Markets)**

(In ₹ per tonne)

Grade	Market	2018-19	2019-20	2020-21
TMT Bars (ISI, 8 mm)	Delhi	46180	45044	46646
MS Squares (8 mm)	“	45044	50525	45305
MS Angles (25 x 3 mm)	“	45135	50265	46383
Channels (75 x 40 mm)	“	44827	49560	46740
Joists (150 x 75 mm)	“	44546	51325	48065
Melting Scrap	“	26217	39775	32675
Induction Ingots	“	35698	33517	39638
TMT Bars (local 8 mm)	Mumbai	44998	43838	45665
MS Rounds (8 mm)	“	43658	42258	43776
MS Angles (40 x 6 mm)	“	40671	44619	45891
Joists (150 x 75 mm)	“	44538	42977	44865
Melting Scrap	“	-	-	-
Induction ingots	“	36119	33170	41350
Arc Ingots	“	36238	33835	40950
Concast Billet ingots	“	36529	34148	41350
TMT Bars (ISI, 8 mm)	Kolkata	46447	45398	48168
MS Squares (8 mm)	“	45726	44944	46803
MS Angles (25 x 3 mm)	“	45242	44773	46566
Channels (75 x 40 mm)	“	47124	44898	46727
Joists (150 x 75 mm)	“	44633	43079	46220
Induction Ingots	“	36190	33982	41450
Arc Ingots	“	36329	34257	41550
Concast Billet Ingots	“	36433	34444	41750
Induction ingots (round)	Gobind	35970	31693	40300
Blooms (SAIL, 150 mm)	“	36016	31660	40500
Old Ship Breaking Scrap	“	29510	29126	34250
Melting Scrap (rolling)	“	33271	28166	33775
MS Rounds (10 mm)	“	45075	43367	47775
MS Squares (8 mm)	“	47033	46018	49275
MS Angles (25 x 3 mm)	“	45313	44051	45650
MS Sponge Iron	“	26529	24566	32025
MS Flat (3 x 20 mm)	“	45300	43339	48575
Pig Iron (Foundry Grade) ^{B^}	Punjab	-	-	-

Source: Minerals & Metals Review.

#: Data for the period 2020-21 is not available, hence, the prices during the month of March 2021 is reported

B^ : High Sulphur/Phosphorus i.e. above 0.09% which is used in Non-critical castings.

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**Table – 4: Prices of Metals, 2018-19 to 2020-21
(Foreign Markets)**

Metal/Grade	Unit	Currency	2018-19	2019-20	2020-21 [#]
Aluminium HG [@]	Tonne	\$	1931.45	1791.13	1835.89
Antimony (min. 99.65 %)	Tonne	\$	7733.33	6100	NA
Bismuth (min. 99.99 %)	Pound	\$	3.89	2.70	NA
Cadmium (min. 99.95%)	Pound	Cents	143	123	NA
Cadmium (min. 99.99%)	Pound	Cents	146	124	NA
Chromium (min. 99%)	Tonne	\$	8900	6300	NA
Cobalt (99.80%)	Pound	\$	15.07	16.55	NA
Copper Grade A [@]	Tonne	\$	6094.21	5999.73	5947.91
Germanium Dioxide	kg	\$	1150	1100	NA
Gold (London)	tr oz	\$	1303	1556.90	NA
Indium	kg	\$	215	165	NA
Iridium (min. 99.9 %)	tr oz	\$	1510	1550	NA
Lead [@]	Tonne	\$	1965.47	1999.68	2051.63
Magnesium (min. 99.9 %)	Tonne	\$	2740	2200	NA
Manganese (min. 99.7%)	Tonne	\$	2100	1620	NA
Mercury	Flask	\$	2700	2400	NA
Molybdenum Molybdic Oxide	Pound	\$	12.25	9.50	NA
Nickel [@]	Tonne	\$	10836.84	13935.70	12178.96
Palladium (min. 99.9%)	tr oz	\$	1378	2087	NA
Platinum (min. 99.9%)	tr oz	\$	905	978	NA
Rhodium (min. 99.9%)	tr oz	\$	3050	8200	NA
Ruthenium (min. 99.9%)	tr oz	\$	275	260	NA
Selenium	Pound	\$	11	7	NA
Silver (London)	tr oz	\$	15.25	17.77	NA
Silicon	Tonne	\$	1920	1840	NA
Tungsten	mtu	\$	282	245	NA
Tin HG [@]	Tonne	\$	19242.63	18613.99	18802.74
Vanadium Pentoxide, min. 98%V	mtu	\$	-	5.85	NA
Zinc SHG [@]	Tonne	\$	2625.61	2546.34	2545.65

Source : Minerals and Metals Review.

[#]: Price data is not available for the period 2020-21 except for Aluminium, copper, lead, nickel, tin and zinc.

tr oz: Troy Ounce

[@] Annual average LME settlement prices of Sett for the years 2018, 2019 and 2020 respectively.