

Extract from Monthly Statistics of Mineral Production December 2023 issue

Table 6 (b). Average Sale Price of Metals

[See rules under MCDR, 2017/ Mineral (Auction) Rules, 2015/ Minerals
(Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016]

Metals	Unit	Source	October 2023	November 2023	December 2023
Aluminium	₹/tonne	LME	*	*	181079
Copper	₹/tonne	LME	*	*	699092
Gold	₹/oz	LBMA	*	*	169032
Lead	₹/tonne	LME	*	*	169599
Nickel	₹/tonne	LME	*	*	1364912
Silver	₹/oz	LBMA	*	*	1998
Tin	₹/tonne	LME	*	*	2049291
Tungsten Concentrates % @@	₹/ mtu @	USGS Mineral Industry Surveys			
Vanadium Pentoxide # @@	₹/per pound	USGS Mineral Industry Surveys	770	**	**
Zinc	₹/tonne	LME	*	*	208347
Gallium Ingots ^	₹/tonne				
Molybdenum &	₹/pound	LME	*	*	1503
Platinum	₹/fine oz ⁽¹⁾	LBMA	*	*	78219
Palladium	₹/fine oz ⁽¹⁾	LBMA	*	*	88457
Lithium	₹/kg	LME	*	*	**

Note: ^ Gallium ingots prices are not available under the source London Fix (Financial Post) from 14th November 2017.
% Tungsten Concentrate prices are not available under the source USGS Mineral Industry Survey from January 2021.

- LME : London Metal Exchange
 LBMA : London Bullion Market Association
 @ : (i) A metric ton unit (mtu) is 10 Kg.
 : (ii) A metric ton unit (mtu) of tungsten trioxide (WO₃) contains 7.93 kilograms of tungsten
 # : Chinese Vanadium Pentoxide prices are reported from May, 2018 onwards whereas prior to May 2018 U.S vanadium Pentoxide prices were reported in USGS Mineral Industry Surveys.
 * : Released in the issue(s) of previous month(s). ** : Refer next issue(s)
 @@ : The production of these items is not reported to the IBM at present.
 & : Molybdenum price is reported by LME under the head 'Molybdenum (Platts)'.
 (1) : fine oz = 0.9995 fine ounces.

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Table 6 (c). Average Sale Price of Metals (Annual Basis)

[See rules under MCDR, 2017/ Mineral (Auction) Rules, 2015/ Minerals
(Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016]

Metals	Unit	Source	2022
Niobium	₹/ kg	USGS Mineral Commodity Summaries	2999
REE (Basket Price)	₹/ kg	USGS Mineral Commodity Summaries	2485
Cerium Oxide	₹/ kg	USGS Mineral Commodity Summaries	78.6
Dysprosium Oxide	₹/ kg	USGS Mineral Commodity Summaries	30655
Europium Oxide	₹/ kg	USGS Mineral Commodity Summaries	2358
Lanthanum Oxide	₹/ kg	USGS Mineral Commodity Summaries	78.6
Neodymium Oxide	₹/ kg	USGS Mineral Commodity Summaries	10218
Yttrium Oxide	₹/ kg	Statista	231
Praseodymium Oxide	₹/ kg	Statista	3597
Samarium Oxide	₹/ kg	Statista	138