

PRICES



# Indian Minerals Yearbook 2022

(Part- I : GENERAL REVIEWS)

61<sup>st</sup> Edition

PRICES

(ADVANCE RELEASE)

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# 9 Prices

## MINERALS

### Domestic Markets

#### Fuel Minerals

The pit head prices of different varieties of coking coal, semi-coking coal and the weighted average of crude oil prices are furnished in Table-1.

## METALS

### Domestic Markets

In the Mumbai and Delhi domestic markets

mostly upward trend observed in 2020-21 in the prices of non-ferrous metals as compared to the previous year. Prices of Metals (Non-ferrous) in domestic markets are listed in Table-2.

Prices of most of the items of steel have registered a positive growth during 2020-21. Prices of steel in domestic markets are listed in Table – 3.

### Foreign Markets

The Prices of Metals have mostly upward trend. They are listed in Table-4

**Table – 1: Pit Head (run-of-mine) of Price ( in ₹/tonne ) of Coking Coal Applicable for Consumers other than Power Utilities (including IPPs), Fertiliser and Defence ( Price in ₹/tonne ) & Weighted Average Crude Oil Prices**

Grade	(In ₹ per tonne)		
	2019-20	2020-21	2021-22
<b>South Eastern Coalfields Ltd</b>			
Semi-Coking grade I	2260	2260	2260
Semi-Coking grade II	1890	1890	1890
<b>Eastern Coalfields Ltd (Ranigunj)</b>			
Semi-Coking grade I	2800	2800	2800
Semi-Coking grade II	2330	2330	2330
<b>Bharat Coking Coal Ltd</b>			
Washery grade I	5028	5028	5028
Washery grade II	3840	3840	3840
Washery grade III	3060	3060	3060
Washery grade IV	2892	2892	2892
<b>Western Coalfields Ltd</b>			
Washery grade II	2220	2220	2220
Washery grade III	1830	1830	1830
Washery grade IV	1680	1680	1680
<b>Central Coalfields Ltd</b>			
Washery grade I	3450	3450	3450
Washery grade II	3210	3210	3210
Washery grade III	2750	2750	2750
Washery grade IV	2300	2300	2300
<b>CRUDE OIL</b>			
Basic Price Offshore	31604	24187	43745
Basic Price Onshore	30488	23081	41088
Basic Price Offshore & onshore	31237	23832	42874

*Sources : 1. Coal directory of India 2021-22, Ministry of Coal, for prices of coal.*

*2. Indian Petroleum & Natural Gas Statistics, 2021-22, Ministry of*

*Petroleum & Natural Gas, for basic prices of crude oil.*

*Note: Prices of BCCL (unspecified) has been substituted with BCCL due to non availability of prices.*

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**Table – 2 (A) : Prices of Metals (Non-Ferrous), March 2021 & March 2022**

**(Domestic market)**

(In ₹ per quintal)			
Grade	Market	(Mar 2021)	(Mar 2022)
<b>Aluminium</b>			
Utensil Scrap	Mumbai	14700	20376
Ingot	Mumbai	19340	29362
Wire Scrap	Mumbai	18175	23490
Sheets (Scrap)	Delhi	17885	27776
Utensil Scrap	Delhi	14445	20319
Wire Scrap	Delhi	18710	23152
<b>Brass</b>			
Honey	Mumbai	41605	51476
Utensil Scrap	Mumbai	42425	54167
Sheet Cutting	Mumbai	45620	54910
Gun Metal Scrap	Delhi	44675	57086
<b>Copper</b>			
Wire Scrap	Mumbai	68920	79424
Utensil Scrap	Mumbai	61665	71110
Wire Rod	Mumbai	59910	80567
Wire Bar	Mumbai	69340	79014
Cathode	Mumbai	71675	82095
Wire Scrap	Delhi	62595	81481
Wire	Delhi	66305	79338
Mixed Scrap	Delhi	66910	77290
<b>Lead</b>			
Ingot	Mumbai	17025	18967
Soft	Delhi	16830	18610
Hard (4%)	Delhi	18135	18286
<b>Nickel</b>			
Ingot	Mumbai	126900	259100
Ingot(4x4)	Delhi	126810	257148
<b>Tin</b>			
Ingot	Mumbai	221275	389248
Ingot	Delhi	220630	389010
<b>Zinc</b>			
Ingot	Mumbai	23205	33633
Ingot	Delhi	25190	33243
Dross	Delhi	22605	33071

Source: Minerals and Metals Review.

**Table – 2 (B) : Prices of Metals (Non-ferrous), 2019-20 to 2021-22**

**(Domestic Markets)**

Grade	Market	2019-20	2020-21	2021-22
<b>Gold*</b>				
24 C	Mumbai	33567	NA	NA
Standard	Delhi	35372	NA	NA
Biscuits	Delhi	35276	NA	NA
Sovereign #	Delhi	34440	NA	NA
24 C	Chennai	35393	NA	NA
<b>Silver**</b>				
0.999 (Finesse)	Mumbai	42598	NA	NA
0.999 (Finesse)	Delhi	41318	NA	NA
Ready	Chennai	45063	NA	NA

\*: Prices in ₹.10/gm

\*\* : Prices in ₹./kg

#: per piece

&: Prices of gold & silver are not reported during the year 2020-21 and 2021-22 due to non-availability of data.

Source: Minerals and Metals Review.

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**Table – 3: Prices of Steel, 2018-19 to 2019-20 & 2021-22  
(Domestic Markets)**

(In ₹ per tonne)

Grade	Market	2018-19	2019-20	2021-22
TMT Bars (ISI, 8mm)	Delhi	46180	45044	62500
MS Squares (8mm)	"	45044	50525	60650
MS Angles (25 x 3mm)	"	45135	50265	62250
Channels (75 x 40 mm)	"	44827	49560	62813
Joists (150 x 75 mm)	"	44546	51325	63875
Melting Scrap	"	26217	39775	50500
Induction Ingots	"	35698	33517	64700
TMT Bars (local 8 mm)	Mumbai	44998	43838	62550
MS Rounds (8 mm)	"	43658	42258	60650
MS Angles(40 x 6 mm)	"	40671	44619	62250
Joists (150 x 75 mm)	"	44538	42977	62813
Melting Scrap (Foundry Grade)	"	-	-	55000
Melting Scrap (Steel Grade)	"	-	-	49000
Melting Scrap (CRCA)	"	-	-	54000
Induction ingots	"	36119	33170	64700
Arc Ingots	"	36238	33835	64950
Concast Billet ingots	"	36529	34148	59800
TMT Bars (ISI, 8 mm)	Kolkata	46447	45398	63510
MS Squares (8 mm)	"	45726	44944	62110
MS Angles (25 x 3 mm)	"	45242	44773	62750
Channels (75 x 40 mm)	"	47124	44898	62100
Joists (150 x 75 mm)	"	44633	43079	61538
Induction Ingots	"	36190	33982	61900
Arc Ingots	"	36329	34257	64275
Concast Billet Ingots	"	36433	34444	58550
Induction ingots (round)	Gobind (Punjab)	35970	31693	58550
Blooms(SAIL, 150 mm)	"	36016	31660	59750
Old Ship Breaking Scrap	"	29510	29126	48425
Melting Scrap (rolling)	"	33271	28166	51075
MS Rounds (10 mm)	"	45075	43367	66775
MS Squares (8 mm)	"	47033	46018	69575
MS Angles (25 x 3 mm)	"	45313	44051	69475
MS Sponge Iron	"	26529	24566	39425
MS Flat (3 x 20 mm)	"	45300	43339	69075
Pig Iron Foundry Grade – A*	Mumbai	-	-	62500
Pig Iron Foundry Grade – B**	Punjab	-	-	62625
Pig Iron Steel Grade	Punjab	-	-	60625

**Source:** Minerals & Metals Review.

Data for the year 2020-21 is not available.

Data availability has been changed to monthly instead of yearly.

A\*: Low Sulphur/Phosphorus i.e. 0.09% Max which is used in Critical automotive engine components and specialize casting.

B\*\*: High Sulphur / Phosphorus i.e. above 0.09% which is used in Non-Critical castings.

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**Table – 4: Prices of Metals, 2019-20 to 2021-22  
(Foreign Markets)**

<b>Metal/Grade</b>	<b>Unit</b>	<b>Currency</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22*</b>
Aluminum HG	Tonne	\$	1835.89	1944.56	NA
Antimony (min 99.65 %)	Tonne	\$	6100	NA	NA
Bismuth (min 99.99 %)	Pound	\$	2.70	NA	NA
Cadmium (min 99.95%)	Pound	Cents	123	NA	NA
Cadmium (min 99.99%)	Pound	Cents	124	NA	NA
Chromium (min 99%)	Tonne	\$	6300	NA	NA
Cobalt (99.80%)	Pound	\$	16.55	NA	NA
Copper Grade A	Tonne	\$	5947.91	6513.25	NA
Germanium Dioxide	kg	\$	1100	NA	NA
Gold (London)	tr OZ	\$	1566.90	NA	NA
Indium	kg	\$	165	NA	NA
Iridium (min 99.9 %)	tr OZ	\$	1550	NA	NA
Lead	Tonne	\$	2051.63	2077.72	NA
Magnesium (min 99.9 %)	Tonne	\$	2200	NA	NA
Manganese (min 99.7%)	Tonne	\$	1620	NA	NA
Mercury	Flask	\$	2400	NA	NA
Molybdenum Molybdic Oxide	Pound	\$	9.50	NA	NA
Nickel	Tonne	\$	12178.96	13282.19	NA
Palladium (min 99.9%)	tr OZ	\$	2087	NA	NA
Platinum (min 99.9%)	tr OZ	\$	978	NA	NA
Rhodium (min 99.9%)	tr OZ	\$	8200	NA	NA
Ruthenium (min 99.9%)	tr OZ	\$	260	NA	NA
Selenium	Pound	\$	7	NA	NA
Silver (London)	tr OZ	\$	17.77	NA	NA
Silicon	Tonne	\$	1840	NA	NA
Tungsten	mtu	\$	245	NA	NA
Tin HG	Tonne	\$	18802.74	21140.99	NA
Vanadium Pentoxide, min 98%V	mtu	\$	5.85	NA	NA
Zinc SHG	Tonne	\$	2545.65	2623.85	NA

NA: Not Available

\*: Data is not available annually.

Tr OZ: Troy Ounce

Source: Minerals and Metals Review.