



KHANIJ SAMACHAR

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खनिज समाचार

KHANIJ SAMACHAR



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INDIAN BUREAU OF MINES

VOL. 9, NO – 19, 1st – 15th OCTOBER 2025

THE HITAVADA (CITY LINE) DATE:1/10/2025 P.NO.4

Conference on 'Recent Trends in Non-Metallurgical Applications of Hydrate and Alumina' held



Chief guest Dr Soumen Sinha, Dr Anupam Agnihotri and other participants of the event.

■ Staff Reporter

JAWAHARLAL Nehru Aluminium Development and Design Centre (JNARDDC), Nagpur conducted a one-day conference on "Recent Trends in Non-Metallurgical Applications of Hydrate and Alumina" recently.

Dr Soumen Sinha was the chief guest of the programme. Dr Anupam Agnihotri, Director, JNARDDC, presided over the event. Dr Agnihotri also highlighted the growing significance of indigenising in special alumina sector to meet India's expanding domestic demand and global opportunities.

Two insightful technical sessions, chaired by Amol Mankar, HoD and Dr S Rai, Senior Principal Scientist, Alumina

Division, spotlighted pioneering R&D in alumina trihydrate, speciality aluminas, and breakthrough processes for diverse non-metallurgical applications.

Industry leaders from HINDALCO, NALCO, Almatix Alumina, Hindustan Abrasives, Carborundum, Dharti Group, RHI Magnesita, Calderys, Passary Minerals, and others shared perspectives on high-purity alumina, flame-retardant applications, sustainability pathways, and emerging technologies shaping the sector.

The meeting concluded with a 'Way Forward' discussion followed by a tour of JNARDDC's world-class laboratories, underlining its role as a catalyst for innovation and collaboration in the alumina ecosystem.

THE HITAVADA DATE:5/10/2025 P.NO.7

Govt opens Rs 1,500 crore critical mineral recycling incentive scheme

NEW DELHI, Oct 4 (IANS)

THE Ministry of Mines on Saturday said it has issued the guidelines for the Rs 1,500 crore incentive scheme to promote critical mineral recycling, as the country aims to reduce its dependence on other nations in the sector.

The guidelines provide the scheme modalities including indicative outlays for recycling systems, methodology for incentive allocation, application, evaluation and disbursement procedures, institutional mechanism, and performance review, according to an official statement.

The guidelines have been finalised after detailed consul-

tation with industry and other relevant stakeholders, the statement said.

The incentive scheme, which was approved by the Union Cabinet on September 3, 2025, is a key component of the National Critical Mineral Mission, and is aimed at developing the recycling capacity in the country for separa-



ration and production of critical minerals from secondary sources.

Eligible feedstock source is e-waste, spent Lithium-ion Batteries (LiB), and other scrap material. Expected beneficiaries will be both large and established recyclers, and small and new recyclers including start-ups.

THE HITAVADA DATE:5/10/2025 P.NO.8

Centre appoints JNARDDC as PMA for Incentive Scheme for Critical Mineral Recycling

■ Aiming drop in import dependency, the Ministry launched this first-of-its-kind Rs 1,500 cr incentive scheme, recently. The scheme is expected to increase India's lithium-ion battery recycling capacity to 400 kilo tonnes per annum by 2030

■ By Kaushik Bhattacharya

THE Ministry of Mines, Government of India, has appointed Jawaharlal Nehru Aluminium Research Development and Design Centre (JNARDDC), Nagpur as the Project Management Agency (PMA) for implementing Incentive Scheme for Critical Mineral Recycling recently.

The Ministry launched this Rs 1,500 crore scheme, which is a first-of-its-kind initiative recently and it aimed at reducing import dependency, building domestic capacity, and accelerating India's transition to a circular economy.

"This six-year scheme for the period Financial Year 2025-26 to 2030-31 will incentivise the recovery of 27 notified critical minerals, including lithium, cobalt, nickel, rare earth elements,

tungsten, tantalum, vanadium, zirconium, gallium, and graphite from e-waste, lithium-ion battery scrap, and other industrial residues," Dr Anupam Agnihotri, Director, JNARDDC told 'The Hitavada'.

The scheme introduces an outcome-linked incentive model, rewarding recyclers only on verified recovery of critical minerals. It offers a 20% capital subsidy on eligible plant and machinery (with a tapering schedule if production is delayed) and opex-linked subsidies of 40% in Year 2 and 60% in Year 5, tied to incremental sales thresholds, informed Dr Agnihotri.

To ensure wider participation, incentive ceilings have been fixed at Rs 50 crore for large/established recyclers (GMR = Rs 200 crore) and Rs 25 crore for smaller/start-up recyclers (GMR < Rs 200 crore), with addition-

al limits on opex claims.

Only advanced recyclers, are eligible, ensuring incentives go to those engaged in actual mineral recovery and refining, not just collection or dismantling.

The Centre will provide scientific verification, sampling/testing protocols, and transparent claim evaluation to ensure credibility and trust in disbursement. The scheme is expected to quadruple India's lithium-ion battery recycling capacity to 400 kilo tonnes per annum by 2030, stimulate investments in advanced technologies -- hydrometallurgy, pyrometallurgy, hybrid -- formalise MSMEs and dismantlers into the recycling value chain, generate green jobs, and directly support India's 'Atmanirbhar Bharat' and 'NetZero 2070' commitments, claimed JNARDDC Director.

NAVBHARAT DATE:5/10/2025 P.NO.4

MOIL का सितंबर में सर्वश्रेष्ठ उत्पादन

वित्त वर्ष 2026 की दूसरी तिमाही में 10.3% वृद्धि

■ नागपुर, व्यापार प्रतिनिधि, मॉयल ने सितंबर माह और वित्त वर्ष- 2026 की दूसरी तिमाही में प्रभावशाली परिचालन प्रदर्शन किया जो प्रमुख मापदंडों में मजबूत वृद्धि से प्रेरित था, इसकी मुख्य विशेषताएं पिछले समान अवधि में के मुकाबले इस प्रकार हैं- सितंबर में अब तक का सर्वश्रेष्ठ उत्पादन 1.52 लाख टन रहा जो पिछले वर्ष की इसी अवधि की तुलना में 3.8% की वृद्धि दर्शाता है. अन्वेषणात्मक कोर ड्रिलिंग में उल्लेखनीय वृद्धि हुई जो 5,314 मीटर तक पहुंच गई और 46% की उल्लेखनीय वृद्धि है. यह मॉयल के अपने संसाधन आधार के विस्तार पर मजबूत ध्यान को दर्शाती है. तिमाही प्रदर्शन में जुलाई-सितंबर 2025 बनाम जुलाई-सितंबर 2024 पर नफर डालें तो दूसरी तिमाही में अब तक का सर्वश्रेष्ठ उत्पादन 4.42 लाख टन रहा जो पिछले वर्ष की इसी अवधि की तुलना में 10.3% अधिक है. बिक्री बढ़कर 3.53 लाख टन हो गई जो 18.6% की प्रभावशाली वृद्धि दर्ज करती है. 21,035 मीटर की अब तक की सर्वश्रेष्ठ क्यू2 अन्वेषणात्मक कोर ड्रिलिंग जो पिछले वर्ष की इसी अवधि की तुलना में 4.1% की वृद्धि दर्शाती है. इस प्रदर्शन पर मॉयल के अध्यक्ष एवं प्रबंध निदेशक अजीत कुमार सबसेना ने कहा कि प्रमुख मानकों पर प्राप्त वृद्धि, मॉयल की अपनी परिचालन उत्कृष्टता को सुदृढ़ करने और दीर्घकालिक स्थिरता सुनिश्चित करने की प्रतिबद्धता को रेखांकित करती है.

THE HITAVADA DATE:6/10/2025 P.NO.7

BUSINESS STANDARD DATE:6/10/2025 P.NO.6

Vedanta extends deadline for demerger to March 2026

Anil Agarwal-led Vedanta Ltd has pushed the deadline for its demerger to March-end next year as the approvals from the National Company Law Tribunal and government authorities are still pending, the company has said in a regulatory filing. The deadline was earlier extended from March 31, 2025 to September 30 this year. The National Company Law Tribunal (NCLT) had last month deferred the hearing on Vedanta's ambitious demerger proposal to October 8, as the Ministry of Petroleum and Natural Gas objected to the scheme, citing a lack of necessary disclosures. The mining firm had earlier revised its demerger plan and decided to retain its base metal undertaking within the parent firm. PTI

Vedanta plans to ramp up aluminium capacity

NEW DELHI, Oct 5 (PTI)

ANIL Agarwal-led Vedanta Ltd plans to pump in Rs 13,226 crore to ramp up its aluminium capacity to 3.1 million tonnes per annum (MTPA) by FY28, sources said. The current capacity of the company is 2.4 MTPA. Vedanta Ltd is anchoring aluminium at the Centre of its growth strategy, with an expansion plan that will take capacity to 3.1 million tonnes per annum (MTPA) by FY28, sources said.

The company is planning to invest Rs 13,226 crore over the next few years for this expansion, they said. Aluminium, the world's second-most consumed metal after steel, is becoming increasingly critical to electric mobility, renewable energy, urban infrastructure, and aerospace. Vedanta, the country's leading aluminium producer with over 50 per cent share in domestic market, is also set to ensure aluminium remains the single biggest contributor to its target of 8-10 billion dollar EBITDA at group level by FY28, as per its recent exchange filing.

NAVBHARAT (NAGPUR PLUS) DATE:7/10/2025 P.NO.4

आत्मनिर्भर भारत की संकल्पना हिंदी से संभव

नागपुर, व्यापार प्रतिनिधि, भारतीय खान ब्यूरो (आईबीएम,) मुख्यालय, में महानियंत्रक पंकज कुलश्रेष्ठ की अध्यक्षता में हिंदी पखवाड़ा - 2025 का समापन एवं पुरस्कार वितरण समारोह आयोजित किया गया।

इस अवसर पर मुख्य अतिथि के रूप में अंतर्राष्ट्रीय हिंदी विरवविद्यालय, वर्षा की कुलपति प्रो. कुमुद शर्मा उपस्थित थीं। साथ ही, विशिष्ट अतिथि के रूप में डॉ. योगेश जी. काले, मुख्य खान नियंत्रक एवं राजभाषा अधिकारी और अन्य वरिष्ठ अधिकारी तथा कार्मिक भी उपस्थित थे। कार्यक्रम के आरम्भ में गृह एवं सहकारिता मंत्री अमित साह, कोयला एवं खान मंत्री जी. किरान रेड्डी और खान राज्य मंत्री सतीश चन्द्र दुबे का हिंदी दिवस के संदेश वाचन से किया गया। सभा को संबोधित करते हुए कुलश्रेष्ठ ने राजभाषा हिंदी के अधिकाधिक प्रयोग पर बल दिया। मुख्य अतिथि प्रो. शर्मा ने सभा को संबोधित करते हुए कहा कि हिंदी को लोकप्रिय बनाने के लिए हमें पूरी निष्ठा के साथ हिंदी से जुड़ना होगा। विकसित और आत्मनिर्भर भारत की संकल्पना हिंदी



और अन्य भारतीय भाषाओं के द्वारा ही संभव हो सकती है। स्वागत भाषण मुख्य खान नियंत्रक एवं राजभाषा अधिकारी योगेश काले, ने संपर्क भाषा के रूप में हिंदी की महत्ता बताया। अभिनव कुमार शर्मा, संपादक ने भारतीय खान ब्यूरो मुख्यालय में गत वर्ष के दौरान हिंदी सम्बन्धी कार्यों की उपलब्धियां सभा के समक्ष पढ़कर सुनायीं। हिंदी पखवाड़े के दौरान आयोजित की गई विभिन्न हिंदी विषयक प्रतियोगिताओं में विजयी प्रतिभागियों को अतिथि एवं राजभाषा अधिकारी द्वारा पुरस्कार वितरित किए गए। संचालन विनय कुमार सक्सेना, ने किया तथा आभर सुबोध कुमार, ने किया। समारोह के सफलतापूर्वक आयोजन में असीम कुमार, किशोर पारधी, वीनू खत्री, प्रदीप कुमार सिन्हा, देबदत्ता घोष, तथा कमल बिरहा, का पूर्ण योगदान रहा।

LOKMAT TIMES DATE:7/10/2025 P.NO.5

Namchik-Namphuk coal block inaugurated in Arunachal

Itanagar: The Namchik-Namphuk coal block in Arunachal Pradesh was inaugurated on Monday, marking the beginning of the northeastern state's first-ever commercial coal mining operation, officials said.

Union Minister of Coal and Mines G Kishan Reddy and Chief Minister Pema Khandu also performed the 'Bhoomi Poojan' of the Namchik-Namphuk Central Coal Block at Longtom under Kharsang Sub-Division.

The coal block, with estimated reserves of 1.5 crore tonnes, was first allocated in 2003.

DAINIK BHASKAR DATE:7/10/2025 P.NO.7

जिंदल स्टेनलेस ने मुंबई में शुरू की पहली फैब्रिकेशन यूनिट

वरिष्ठ संवाददाता | मुंबई स्टेनलेस स्टील निर्माता कंपनी जिंदल स्टेनलेस ने अपनी सहायक कंपनी जिंदल स्टेनलेस स्टीलवे लिमिटेड के माध्यम से पातालगंगा (वाशिखली) में 125 करोड़ रुपये के निवेश से पहली फैब्रिकेशन यूनिट शुरू की है। सोमवार को कंपनी ने बताया कि 4 लाख वर्ग फुट में फैली यह यूनिट पुलों के लिए स्टेनलेस स्टील गर्डर्स और अन्य घटकों का निर्माण करेगी। चालू वित्त वर्ष 2025-26 में अनुमानित 4,000 टन से अधिक है। वित्त वर्ष 2026-27

तक इसकी वार्षिक उत्पादन क्षमता 18,000 टन तक पहुंचने की उम्मीद है। यूनिट में 250 प्रत्यक्ष नौकरियां सृजित होंगी और यह कौशल विकास केंद्र के रूप में भी कार्य करेगी। इस यूनिट का उद्घाटन जिंदल स्टेनलेस के सीईओ एवं सीएफओ तरुण खुल्बे ने कंपनी के वरिष्ठ अधिकारियों की उपस्थिति में किया। प्रबंध निदेशक अभ्युदय जिंदल के अनुसार यह यूनिट भारत के इफ्रास्ट्रक्चर सेक्टर को गुणवत्ता व सस्टेनेबल समाधान प्रदान करेगी।

BUSINESS LINE DATE:8/10/2025 P.NO.11

Maharashtra Cabinet clears new gems and jewellery policy

Press Trust of India
Mumbai

The Maharashtra Cabinet on Tuesday approved a new gems and jewellery policy that targets to attract ₹1 lakh crore investment and create five lakh jobs.

The policy is aimed at boosting businesses related to gold and silver jewellery, besides diamonds and precious stones, said a statement issued by the office of Chief Minister Devendra Fadnavis after the Cabinet meeting.

The textile sector also received a boost with the government deciding to offer a power subsidy of ₹3 per unit to private spinning mills under the Integrated and Sustainable Textile Policy 2023-28, bringing them on par with cooperative mills, ac-

ording to the CMO. The subsidy will also be available to spinning mills operating within industrial clusters.

Additionally, powerloom operators will be required to register themselves on the Textile Commissioner's portal within six months of a government resolution to get the benefit of the subsidy, the statement read.

BUSINESS LINE

DATE:9/10/2025 P.NO.10

COMMODITY

CALL.

Buy copper if
futures dip
to ₹985



Akhil Nallamuthu

bl. research bureau

Copper futures, currently trading at ₹1,000 (per kg), have appreciated nearly 5 per cent so far in October. The outlook remains positive.

The contract broke out of a key resistance at ₹985 towards the end of last week. This opened the door for a further rally. That said, ₹1,000 is a psychological resistance and we cannot reject the possibility of a correction in price, at least a minor one, from here.

If there is a corrective decline, it is unlikely to go beyond ₹985. But if the copper futures recover from the current level and decisively surpass ₹1,000 mark, they could extend the upswing to ₹1,025 in the short-term.

On the other hand, if the contract drops and breaches the support at ₹985, it could extend the downtrend to ₹960 and then possibly to ₹950, notable support levels.

Overall, as it stands, the uptrend is intact and we expect copper futures to rally either from the current level or after a dip to ₹985.

TRADE STRATEGY

Stay out for now. Buy copper futures if the price dips to ₹985. Target and stop-loss can be ₹1,025 and ₹970, respectively.

If it breaks out of ₹1,000 without falling to ₹985, consider going long. In this scenario, the target and stop-loss can be ₹1,025 and ₹990, respectively.

₹7,350 cr plan soon to boost production of rare-earth magnets

7-yr scheme to target production capacity of 6K tonnes/yr

DEEPAK PATEL
New Delhi, 8 October

The government is in final stages of launching a ₹7,350 crore scheme to spur domestic production of sintered rare earth permanent magnets (REPMs) and cut import dependence, *Business Standard* has learnt. This comes months after China imposed restrictions on exports of REPMs in April, squeezing supplies to India's automobile and electronics industries.

The initiative — likely to be called the Scheme to Promote Sintered Rare Earth Permanent Magnet Manufacturing in India — aims to establish a fully indigenous manufacturing ecosystem with an annual production capacity of up to 6,000 tonnes. The scheme is expected to run for seven years, according to official documents.

The goal is to build a homegrown value chain spanning the conversion of NdPr (neodymium-praseodymium) oxide into sintered NdFeB (neodymium-iron-boron) magnets. These are critical to sectors such as automobile, electronics, wind energy, and defence.

The REPM production includes mining, beneficiation, processing, extraction, refining to rare earth oxide, conversion to metal and alloy, and finally magnet manufacturing.

The proposed scheme will incentivise facilities capable of undertaking the final three stages: Converting rare earth oxide to metal, metal to alloy, and alloy to magnet. At present, India lacks the technology and infrastructure to manage these steps.

Turn to Sec II, PS ▶

Tracking demand



REPM: Rare earth permanent magnets
*Projected
Source: IREL

THE HITAVADA (CITY LINE) DATE:9/10/2025 P.NO.6

IBM holds closing ceremony of Hindi Pakhwada-2025



Business Reporter

THE closing ceremony and award distribution ceremony of 'Hindi Pakhwada-2025' was conducted recently at Indian Bureau of Mines (HQ), Nagpur under the Chairmanship of Pankaj Kulshrestha, Controller General. On this occasion, Vice Chancellor of International Hindi University, Wardha, Prof. (Dr) Kumud Sharma gave graceful presence as the chief guest.

Also present as special guests were Dr Yogesh G Kale, Chief Mines Controller Of Mines and Official Language Officer and other senior officers and personnel.

At the beginning of the programme, the messages given by the Home and Co-operation Minister, Amit Shah, Minister of Coal and Mines G Kishan Reddy and Minister of State for Mines Satish Chandra Dubey on the occasion of Hindi Diwas were read out by the officials seated on the stage.

Addressing the gathering, the Chairman, Pankaj Kulshrestha stressed on the greater use of the official language Hindi.

THE INDIAN EXPRESS DATE:10/10/2025 P.NO.19

The five rare earths Chinese export controls are targeting

China said it plans to add five more rare earth elements and related materials to its export controls list, tightening its grip on the sector ahead of talks between Presidents Donald Trump and Xi Jinping. Here's what the five are used for



A rare earth mine in central China's Jiangxi province. AP file

HOLMIUM
Can be used in semiconductors, magnets, laser surgery devices and control rods for nuclear reactors.

ERBIUM
Mostly used in fibre-optic telecoms and infrared technology. Erbium oxide used to make infrared-absorbing glass.

THULIUM
Used in X-ray equipment, laser tech and ceramics in microwaves. It's fluorescent under UV light, thus useful in combating counterfeiting

EUROPIUM
The most reactive rare earth. Also fluorescent, is used in control rods for reactors and glowing materials including for medical imaging.

YTTERBIUM
Most volatile. Can be radiation source in X-rays, has applications in nuclear medicine.

90% China's share of world's processed rare earths and rare earth magnets

17 rare earth elements are vital materials in products ranging from EVs to aircraft engines and military radars

12 rare earths whose exports are restricted after latest Chinese curbs

Source: Reuters

BUSINESS LINE DATE:10/10/2025 P.NO.8

Buy aluminium futures at ₹264 with stop-loss at ₹256

Akhil Nallamuthu
bl. research bureau

Aluminium futures, currently trading at ₹265 per kg, have been on an uptrend since May. The latest leg of upswing began early this month and the prevailing price action hints at further appreciation from the current level.

COMMODITY CALL.

The contract has now surpassed a barrier at ₹264, indicating that the bull trend retains good momentum.

That said, there is a chance for aluminium futures to see a corrective decline, which could possibly drag the contract to the ₹262-263 price band. But then, the contract is expected to resume the rally, which is likely to take it to the ₹280-282 price region. A breakout of ₹282 will open



the door for a rally to ₹300.

On the other hand, if aluminium futures slip below the ₹262, the downswing will most likely extend to ₹258 where the contract is likely to find a trendline support.

Only a breach of ₹258 will turn the outlook bearish.

Overall, from the current level of ₹265, aluminium futures could drop to ₹263 and then begin the rally towards ₹280.

TRADE STRATEGY

Buy aluminium futures (September) at ₹264. Target and stop-loss can be at ₹280 and ₹256, respectively.

BUSINESS LINE DATE:10/10/2025 P.NO.9

'Profits of cement firms to rise

Suresh P Iyengar

Mumbai

Leading cement companies are expected to report a sharp jump in September quarter net profit on the back of lower base effect and cost.

The cement demand in the September quarter of last year was impacted by reduced government spending ahead of the general elections.

However, the industry is expected to post low volume growth of about 4 per cent in the September quarter even while top cement companies register 56 per cent increase in average EBITDA, said an Emkay Global report.

UltraTech Cement, the largest producer, is expected to report 44 per cent year-

on-year (y-o-y) increase in net profit at ₹1,044 crore with sales volume growing 17 per cent to 32 million tonne. Realisations may remain flat at ₹5,762 (₹5,616) a tonne, it said.

Similarly, Adani Group companies ACC and Ambuja may register 9 per cent and 13 per cent increase in net profit at ₹501 crore and ₹881 crore.

Sales volume is expected to rise 6 per cent and 11 per cent to 10 mt and 16 mt with realisation increasing to ₹4,892 (₹5,450) a tonne.

Shree Cement and JK

Cement are likely to report a sharp increase in net profit of 59 per cent and 61 per cent at ₹1,231 crore and ₹1,043 crore on the back of a sharp rise in realisations at ₹5,066 (₹4,579) and ₹4,913 (₹4,707) a tonne.

FIRM PRICES

PL Capital expects the net profit of top 10 listed cement companies to rise 95 per cent y-o-y even as revenue rises 13 per cent in the quarter under review, largely due to

lower power cost.

Tushar Chaudhari, Research Analyst, PL Capital, said cement prices were firm in July but weakened in August due to muted demand and heavy rainfall across India while it remained largely flat-tish in September in anticipation of the

in Q2 on lower base effect'

GST revision. Amid intense rainfall, labour shortages and festival season disruptions, demand remained patchy across regions, affected by weak infrastructure activity and GST cut anticipation

even while the rural segments offered partial support, he said.

Prashanth Kumar Kota, Analyst (Basic materials), Choice Institutional Equities, said though the volume

growth is expected to be weak in the September quarter, it will bounce back and remain robust for the full fiscal driven by the GST rate cut and capacity expansion plans by leading companies.

The revival of capital expenditure in West Bengal, Jharkhand and a few northern States will boost infrastructure activities and construction demand on the ground, he said.

BUSINESS STANDARD DATE:10/10/2025 P.NO.1

India inks critical mineral, defence deals with UK

Modi, Starmer seek to build on FTA signed on July 24

ARCHIS MOHAN & BHASWAR KUMAR
New Delhi, 9 October

India and the United Kingdom (UK) on Thursday announced a dozen outcomes across sectors ranging from education and critical minerals to climate change and defence cooperation. These include a \$468 million (350 million pound) contract under which the UK will supply lightweight multirole missiles to India, and an agreement, worth \$333 million (250 million pounds) initially, to take their collaboration on electric-powered engines for naval ships to the next stage.

Prime Minister Narendra Modi and his visiting UK counterpart, Keir Starmer, met in Mumbai on Thursday morning and sought to inject fresh momentum into the strategic and economic partnership between the two countries. The meeting aimed to build on the free-trade agreement signed on July 24 during Modi's visit to Chequers. "In today's time of global uncertainty, our growing partnership stands as an important pillar of stability and economic progress," Modi said at one of the three events that the two leaders addressed during the day.

In his remarks, Starmer described the signing of the UK-India Comprehensive Economic and Trade Agreement (Ceta) as a "breakthrough moment" that would reduce tariffs, expand market access, and generate employment.

Turn to Page 6 ▶



Prime Minister Narendra Modi with his British counterpart Keir Starmer in Mumbai on Thursday

PAGE 6

“WE ARE HELPING OTHER COUNTRIES TO SHARE AND DEVELOP TECHNOLOGY. THIS IS NOT A DIGITAL AID. THIS IS DIGITAL EMPOWERMENT”

Narendra Modi, Prime Minister

“IT (TRADE DEAL) WILL ADD BILLIONS OF POUNDS TO OUR GDP, HUNDREDS OF BILLIONS OF RUPEES TO YOURS, AND BOOST WAGES AS WELL”

Keir Starmer, UK PM, on India-UK CETA

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CONT. FROM PAGE NO. -14

BUSINESS STANDARD DATE:10/10/2025 P.NO.6

India inks critical deals with UK

He said India was on course to become the world's third-largest economy by 2028, and the UK was well positioned to be a partner in this growth story.

The two countries also agreed to revitalise the joint economic trade committee to facilitate the early implementation of Ceta and drive economic growth and job creation in both nations. Starmer's visit, accompanied by the largest ever UK business delegation, "reflects the new energy and broad vision" in the partnership, Modi said, adding, "India's dynamism and the UK's expertise together create a unique synergy."

In London, Starmer's office highlighted that his India visit secured 64 Indian investment projects, worth 1.3 billion pounds, which were expected to generate 6,900 new jobs across diverse sectors in the UK. Indian officials said the two sides were establishing centres for advanced research & development in areas like artificial intelligence (AI) and climate change. They are also launching the second phase of the UK-India Critical Minerals Supply Chain Observatory, which includes setting up a new satellite campus at the Indian Institute of Technology-Indian School of Mines (IIT-ISM), Dhanbad, and creating a Critical Minerals Industry Guild to strengthen supply-chain resilience and promote green technologies.

Officials added that nine British universities had so far received approval to establish campuses in India, with Lancaster University in Bengaluru and the University of Surrey in GIFT City being the latest to receive letters of intent.

Defence cooperation was a key component of the agreements. According to a joint statement released later in the day, India will enhance its air defence capabilities through

the planned procurement of lightweight multirole missile (LMM) systems from the UK. Both sides agreed to establish a Regional Maritime Security Centre of Excellence (RMSCE) under the Indo-Pacific Oceans Initiative (IPOI), and also welcomed progress on an arrangement that would see the qualified flying instructors of the Indian Air Force integrated into UK Royal Air Force training. The decision to pursue a government-to-government route for the initial supply of LMM systems comes amid renewed attention to India's air defence capabilities following the May 7-10 conflict with Pakistan, codenamed Operation Sindoor by New Delhi.

Thursday's joint statement also noted that both countries intend to finalise an inter-governmental agreement (IGA) to collaborate on developing maritime electric propulsion systems for Indian Navy vessels. "It is a special coincidence that while this meeting is taking place in the country's financial capital, Mumbai, our naval ships are participating in the joint exercise Konkan 2025," Modi said.

Modi also highlighted the setting up of an India-UK Off-shore Wind Taskforce and the Climate Technology Startup Fund. "This will provide support to innovators and entrepreneurs from both countries working in the fields of climate, technology, and AI."

Starmer called investment commitments from Indian companies "just the start". He told business leaders of the two countries at the India-UK CEO Forum: "In the three months since we actually signed that (trade deal)... we have seen a 6 billion pound boost in trade and investment. That is on top of the increased numbers over the last year already."

Modi told the forum that

he was confident that the two countries would double their trade from the current \$56 billion ahead of their 2030 target to do so.

The leaders also discussed the situation in West Asia and the war in Ukraine.

The Indian side flagged concerns over activities of pro-Khalistani elements in the UK.

It said it did not support illegal migration and would cooperate with the UK authorities to curb it.

BUSINESS STANDARD DATE:10/10/2025 P.NO.2

Tata Steel India Q2 output up 7% on normalisation in ops

Tata Steel India recorded a 7 per cent year-on-year (Y-o-Y) increase in crude steel production in the second quarter of 2025-26 (Q2FY26), primarily led by normalisation in operations following the completion of relining a blast furnace at the Jamshedpur plant. The company, which on Thursday announced its provisional production and delivery numbers for Q2, clocked 5.67 million tonnes (mt) of output in India. Quarter-on-quarter (Q-o-Q) production was up 8 per cent. Its deliveries for the quarter stood at 5.56 mt, in which domestic ones grew 20 per cent Q-o-Q and 7 per cent Y-o-Y. The firm attributed it to improved production and stable demand across market segments despite the rains. **BS REPORTER**

DAINIK BHASKAR

DATE:10/10/2025 P.NO.7

विजनेस ब्रीफ

दुर्लभ अर्थ मैनेट के लिए 7,350 करोड़ की योजना

नई दिल्ली | सरकार देश में दुर्लभ अर्थ मैनेट के उत्पादन को बढ़ावा देने और आयात पर निर्भरता कम करने के लिए 7,350 करोड़ रुपए की योजना शुरू करने वाली है। इसका उद्देश्य सालाना 6,000 टन उत्पादन क्षमता के साथ एंड-टू-एंड स्वदेशी मैनुफैक्चरिंग इकोसिस्टम विकसित करना है। इस योजना के तहत 5 एकीकृत अर्थ मैनेट प्लांट लगाए जाएंगे।

NAVBHARAT (NAGPUR PLUS) DATE:11/10/2025 P.NO.2

खनन सत्र 2025 का आयोजन आज

■ नागपुर, ख्यापार प्रतिनिधि, विदर्भ इकोनॉमिक डेवलपमेंट काउंसिल (वेद) की ओर से खनन सत्र 2025 का आयोजन 11 अक्टूबर को नारायणी मेमोरियल हॉल एमकेएच संघेती पब्लिक स्कूल हिंदुस्तान कॉलोनी में दोपहर 2.0 बजे से शाम 4 बजे तक होगा। आशीष जायसवाल वित्त, योजना, कृषि, राहत एवं पुनर्वास, विधि एवं न्याय, श्रम राज्य मंत्री कार्यक्रम में मुख्य अतिथि होंगे, राजकुमार डोगरे, क्षेत्रीय खान नियंत्रक (सेवानिवृत्त), आईबीएम-एम्एमडीआर खनन पट्टों, खनिज व्यापार और डेप बिक्री में प्रमुख चुनौतियां विषय पर मार्गदर्शन करेंगे, हरीश ठाकुर, बी. के. शुक्ला भी विचार रखेंगे।

NAVBHARAT DATE:13/10/2025 P.NO.5

कदम : बाल्को ने स्मेल्टर से पहली धातु का किया उत्पादन
एल्युमीनियम क्षेत्र में बड़ी उपलब्धि

■ कोरबा, नवभारत न्यूज नेटवर्क. वेदांता एल्युमीनियम की इकाई भारत एल्युमीनियम कंपनी लिमिटेड (बाल्को) ने देश के सबसे बड़े 525 किलो एम्पीयर (केए) स्मेल्टर से पहली धातु का उत्पादन करके भारत के एल्युमीनियम क्षेत्र में एक बड़ी उपलब्धि हासिल की है. कंपनी ने यह जानकारी दी. कंपनी ने बयान में कहा कि यह सफलता बाल्को को मौजूदा 10 लाख टन सालाना विस्तार परियोजना के तहत एक महत्वपूर्ण कदम है. साथ ही यह एल्युमीनियम प्रगलन प्रौद्योगिकी में एक नया राष्ट्रीय मानक स्थापित करती है. बाल्को संयंत्र छत्तीसगढ़ के



कोरबा जिले में स्थित है. बयान में कहा गया कि 525 केए प्रगल्क तकनीकी प्रगति में एक बड़ी छलांग का प्रतिनिधित्व करता है जिसने 378 केए के पिछले भारतीय मानक को पीछे छोड़ दिया है. यह उपलब्धि भारत की एल्युमीनियम आत्मनिर्भरता और औद्योगिक विकास को गति देने में बाल्को की भूमिका को रेखांकित करती है.

Chip supply chain braces for fallout from rare-earth curbs

Shipments to lone manufacturer of hi-tech chip machines at risk

AGENCIES
12 October

Businesses across the global semiconductor supply chain are bracing themselves for disruptions from China's most targeted move yet to limit their supplies of rare-earth materials as part of an escalating trade war between the Asian nation and the US.

The restrictions may lead to weeks-long delays in shipments for ASML Holding NV, the only manufacturer in the world of machines that make the most advanced semiconductors, a person familiar with the company said. The company is preparing for disruptions, particularly due to a clause that requires foreign firms to seek China's approval for re-exports of products containing its rare earths, said the person, who asked not to be identified discussing private matters and noted that ASML is lobbying Dutch and US allies for alternatives. The company declined to comment.

China's new rules require overseas firms to seek approval for shipping any material containing even trace amounts of Chinese rare earths — and explicitly call out parts used to make certain computer chips and advance

Tech tensions

- China has asked foreign firms to seek approval for shipping products containing even trace amounts of Chinese rare earths
- The move threatens to disrupt the global semiconductor supply chain
- Experts say China's move shows it is using rare earths as leverage in the escalating trade war
- Some analysts view the restrictions as posturing before a planned meeting between Trump and Xi Jinping later this month
- Trump threatened to cancel his meeting with Xi, saying China is trying to "hold the world captive"



AI research with military applications. "These are the strictest export controls that China has utilised," said Gracelin Baskaran, a critical minerals-focused director at the Center for Stra-

tegic and International Studies. "It's quite clear that they have the sticks and the leverage to make, not just US firms, but firms worldwide comply."

Chip-making machines, like those sold by ASML and Applied Materials Inc., are especially dependent on rare earths because they contain extremely precise lasers, magnets and other equipment that use these elements.

Some have questioned how long the restrictions will last, viewing them as potential posturing ahead of a trip to Asia Trump had planned that was expected to include a meeting with Chinese President Xi Jinping later this month. It's unclear how China would even track rare earths at such discreet levels to enforce the rules. Trump also threatened to call off his meeting with Xi altogether, describing the new rare-earth controls as a "hostile" action.

No significant impact on chip sector: Taiwan

No significant impact is expected on Taiwan's semiconductor industry from China's new curbs on rare earths as they differ from the metals needed for the chip sector, the island's economy ministry said on Sunday.

Beijing unmoved but seeks dialogue with Washington

China said the US should stop threatening it with higher tariffs and urged more negotiations on outstanding issues to agree on a trade deal, responding to President Donald Trump's latest measures against Beijing.

China's recent trade countermeasures on US-related issues were necessary, defensive actions, the Ministry of Commerce said in a statement on Sunday. Beijing will take corresponding measures to safeguard its rights if the US persists in its actions, it said. Trump on Friday announced an additional 100 per cent tariff on China as well as export controls on "any and all critical

“CHINA'S RECENT TRADE COUNTERMEASURES ON US-RELATED ISSUES WERE NECESSARY”

Wang Wentao
China's Ministry of Commerce

software" beginning November 1, hours after threatening to cancel an upcoming meeting with Chinese leader Xi Jinping. That came after China added new port fees on US ships, started an antitrust investigation into Qualcomm Inc., and unveiled sweeping new curbs on its exports of rare earths and other critical materials.

"Threatening with high tariffs at every turn is not the right way to get along with China," the Commerce Ministry said. "China

urges the US to correct its wrong practices as soon as possible."

China unveiled broad new curbs on its exports of rare earths and other critical materials last week. Overseas exporters of items that use even traces of certain rare earths sourced from China will now need an export license, it announced Thursday, citing national security grounds. China's export control is not a ban on exports, and applications that meet the regulations will be approved, the Commerce Ministry said Sunday. Before the measures were announced, China had noti-

fied relevant countries and regions through the bilateral export control dialogue mechanism, it added.

China has fully assessed the possible impact of the measures on the industrial and supply chains in advance and is convinced that the relevant impact is very limited, the ministry said. It added that the country is willing to strengthen dialogue and exchanges on export control with other nations.

BLOOMBERG

THE HITAVADA DATE:14/10/2025 P.NO.3

China denies link between its new Rare Earth curbs and Pak's gift to Trump

BEDJING, Oct 13 (PTI)

CHINA on Monday said that its move to clamp strict restrictions on exports of Rare Earth minerals and their technologies blaming foreign firms for their misuse has no link to Pakistani leaders presenting the precious metals to US President Donald Trump. Beijing's ironclad friendship with Pakistan remained intact despite Islamabad developing close ties with Washington, Chinese Foreign Ministry spokesperson Lin Jian said.

"China's recent announcement on export control measures concerning rare-earths and related items has nothing to do with Pakistan," Lin told a media briefing here answering a question

from State-run Global Times.

"The reports you mentioned are either unaware of the facts, or are based on speculation, or are intended to sow discord. They are groundless," Lin said. China, which virtually holds a monopoly over the Rare Earth materials, last week announced further export controls for mining and processing the minerals alleging unnamed foreign firms of using its supplies for military purposes. This is the 2nd set of restrictions.

Beijing's move angered Trump who threatened 100 per cent tariffs against Chinese goods.

China accounts for about 70 per cent of the world's Rare Earths mining but at the same time controls about 90 per cent of their processing.

THE HITAVADA DATE:14/10/2025 P.NO.6

VED holds session on 'Mining'

■ Business Reporter

THE Vidarbha Economic Development Council (VED) recently conducted a discussion on mining at Narayani Memorial Hall. The session addressed key concerns surrounding compensatory afforestation, a crucial requirement for mining and industrial projects. As per Government regulations, any clearing of forest cover for such developments mandates afforestation on an equivalent piece of land elsewhere.

The session was graced by chief guest, Ashish Jaiswal, Minister of State for Finance, Planning, Agriculture Rehabilitation, Law and Justice, Labour, and MLA of Ramtek. A special highlight of the evening was the inauguration of latest edition of 'Progress Pulse', VED's monthly magazine.

The session began with welcoming remarks by VED President Rina Sinha, who set the tone for a focused and con-

structive dialogue on the policy and procedural aspects influencing the mining industry.

Key speakers included Rajkumar Dongre, Adv Harish Thakur, and VED Vice President B K Shukla.

During the interactive session with industrial stakeholders, Minister Jaiswal clarified that while compensatory afforestation land must ideally be adjacent to existing forests, it can be located anywhere within Maharashtra. Local forest department officials during the session also confirmed that land should typically adjoin existing forests, but there is flexibility in selecting locations across State.

The session also marked the induction of new VED members: Bharat Khatrani, Satyanarayan Agrawal, Deepak Jaiswal, Pankaj Gautam, and speaker Rajkumar Dongre, into the VED Council. Ashish Sharma, Secretary General of VED proposed a vote of thanks.

NAVBHARAT (NAGPUR PLUS) DATE:14/10/2025 P.NO.2

अधिकांश खनन गतिविधियां विदर्भ में केंद्रित

वेद के खनन चर्चा सत्र में बोले मंत्री जायसवाल

■ नागपुर, व्यापार प्रतिनिधि, विदर्भ इकोनॉमिक डेवलपमेंट काउंसिल (वेद) ने खनन पर एक चर्चा सत्र में प्रतिपूरक खनरोपण से जुड़ी प्रमुख चिंताओं पर चर्चा की जो खनन और औद्योगिक परियोजनाओं के लिए एक महत्वपूर्ण आवश्यकता है. सरकारो नियमों के अनुसार ऐसे विकास कार्यों के लिए वन क्षेत्र को साफ करने पर किसी अन्य स्थान पर उतनी ही भूमि पर वनरोपण अनिवार्य है. सत्र में मुख्य अतिथि वित्त, योजना, कृषि पुनर्वास, विधि एवं न्याय, श्रम राज्य मंत्री, महाराष्ट्र आशीष जायसवाल, उपस्थित थे. इस अवसर पर वेद की मासिक पत्रिका "प्रोग्रेस पल्स" के नवीनतम



संस्करण का लोकार्पण हुआ. सत्र की शुरुआत वेद की अध्यक्ष रीना सिन्हा के स्वागत भाषण से हुई जिन्होंने खनन उद्योग को प्रभावित करने वाले नीतिगत और प्रक्रियात्मक पहलुओं पर एक केंद्रित और रचनात्मक संवाद का मार्ग प्रशस्त किया. सत्र में खनन पट्टाधारकों और खनन गतिविधियों से प्रभावित लोगों के बीच सीधा संवाद हुआ. जायसवाल ने इन संवादों में सक्रिय रूप से भाग लिया और उठाई गई चिंताओं का तत्काल समाधान प्रदान किया. मुख्य वक्ताओं में राजकुमार

डोंगरे, हरीश टाकुर और वेद के उपाध्यक्ष बी.के. शुक्ला शामिल थे. उनके विशेषज्ञ विचारों और पूरे सत्र में हुई रोचक चर्चाओं का उद्देश्य विदर्भ क्षेत्र में खनन नीतियों को सकारात्मक रूप देना और सतत विकास को बढ़ावा देना था. प्रतिपूरक वनीकरण में लचीलापन हो सकता है : औद्योगिक हितधारकों के साथ संवादात्मक प्रश्नोंतर सत्र के दौरान मंत्री जायसवाल ने स्पष्ट किया कि प्रतिपूरक वनीकरण के लिए भूमि आदर्श रूप से मौजूदा वनों के निकट होनी चाहिए लेकिन

इसे महाराष्ट्र में कहीं भी स्थापित किया जा सकता है. स्थान संबंधी आवश्यकताओं के बारे में भ्रम को दूर करने के लिए उन्होंने सत्र के दौरान स्थानीय वन विभाग के अधिकारियों से तत्काल स्पष्टीकरण के लिए संपर्क किया. उन्होंने पुष्टि की कि भूमि आमतौर पर मौजूदा वनों के निकट होनी चाहिए लेकिन राज्य भर में स्थानों के चयन में लचीलापन है. हालांकि नियम राज्य में कहीं भी वनीकरण की अनुमति देते हैं लेकिन अधिकारी अक्सर परियोजना स्थल के पास भूमि अधिग्रहण पर जोर देते हैं. अधिकांश खनन गतिविधियां विदर्भ में केंद्रित हैं. इसलिए आस-पास उपयुक्त निजी भूमि प्राप्त करना कठिन हो जाता है. जायसवाल बोले. सत्र में वेद के नए सदस्यों भरत खतरानी, सत्यनारायण अग्रवाल, दीपक जायसवाल, पंकज गौतम और राजकुमार डोंगरे को वेद परिषद में शामिल किया गया. वेद के महासचिव आशीष शर्मा ने आभार माना.

THE ECONOMIC TIMES DATE:15/10/2025 P.NO.12

Metal Cos may Not Shine Well at the Ferrous End

Falling prices may affect iron/steel firms, while non-ferrous cos may gain from aluminium, zinc and copper rebound

Sachin Kumar

ET Intelligence Group: Metal producers are expected to deliver a mixed performance in the September quarter. Ferrous companies are likely to report weaker margins amid falling steel prices and higher raw material costs. On the other hand, non-ferrous producers are expected to post stronger earnings on the back of a rebound in prices of aluminium, zinc and copper.

Domestic hot-rolled coil (HRC) prices declined by ₹2,200 per tonne quarter-on-quarter to ₹49,500 per tonne in the second quarter of the current fiscal year, primarily driven by seasonal weakness, according to Motilal Oswal Finan-

cial Services. Average primary rebar prices fell by ₹7,300 per tonne sequentially to ₹48,000 per tonne due to muted construction demand amid the heavy monsoon season.

"We expect realisations of ferrous companies to dip sequentially by ₹2,500-3,000 per tonne for the September quarter," said the

broker in a report. During Q2FY26, domestic steel prices decreased by ₹2,223 per tonne due to slowdown in the consuming sec-

tors amid seasonality which will impact margins. Kotak Institutional Equities estimates margins for steel companies to sequentially decrease by ₹2,800 per tonne on average in the second quarter.

Elara Capital expects operating margin before depreciation and amortisation (Ebitda margin) to

Earnings Scorecard

September 2025 quarter estimates for metal cos (₹ cr)

	Revenue	YoY chg (%)	Net Profit	YoY chg (%)
Tata Steel	3,82,797.3	-28.4	2,989.1	550.5
JSW Steel	3,22,095.3	-18.8	1,573.5	126.2
SAIL	1,74,631.7	-24.2	-241.9	NA
Hindalco	3,29,026.0	47.8	3,522.9	-538.5

Data based on average of the estimates by three brokers



higher global prices during the quarter. Prices of aluminium, zinc, and silver rose by 19%, 7.7%, and 7.5% from the previous quarter, respectively in US dollar terms aided by a weaker greenback, according to Kotak Institutional Equities.

Aluminium prices improved in the September quarter even though raw material prices were lower—spot alumina price fell to \$336 per tonne from a peak of \$660 per tonne in the March quarter while Richard Bay Index, a key indicator of thermal coal prices moderated to \$85 from \$90 in the previous quarter. This is expected to improve Ebitda margins of the non-ferrous producers for the September 2025 quarter, noted JM Financial Institutional Securities in a report.

contract for majority of the steel makers. "Ebitda per tonne for most firms in Elara Steel universe should contract sharply, plunging around ₹1,215-6,700 sequentially except for Tata Steel, which may report an improvement of around ₹250 in Ebitda per tonne," the broking firm noted in a preview report. Steel companies also faced

higher input cost during the quarter as average coking coal prices increased by 4% sequentially, while domestic iron ore prices increased by 2% to an average of ₹7,504 per tonne.

In contrast to the ferrous metal producers, non-ferrous metal companies are likely to post stronger earnings, supported by